

# Pay Yourself First

## Pre-reading

### Questions:

- Do you save money? Why or why not?

### Definitions:

- Expensive – costing a lot of money
- Cheap – low in price
- Dime – a coin worth ten cents
- Dollar – paper money worth 100 cents
- Habit – something a person does often or for a long time
- Goal – something a person wants and tries to get



## Reading

16 Pete drives his car to work each day. It is expensive. Gas is not cheap. He  
wants a bike to ride to work, but he does not have enough money to buy one.

33 Pete plans to save money each week from his paycheck. He will save 10% of  
48 each check. That is a dime from each dollar he earns.

59 Pete is paid once a week on Fridays. At the end of each week, he puts \$10 in  
77 his “Pay Yourself First” fund. He pays himself first. Then he pays his bills.

91 Pete wants to make saving money a habit. Soon he will meet his goal. He  
106 will have his new bike!

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## Understanding

1. Pete wants to buy a \_\_\_\_\_.
2. Why can't he buy it right now? \_\_\_\_\_  
\_\_\_\_\_
3. What is Pete's new saving plan called? \_\_\_\_\_  
\_\_\_\_\_
4. How much of each paycheck will Pete save? \_\_\_\_\_  
\_\_\_\_\_
5. Who does Pete pay first? Who or what does he pay next? \_\_\_\_\_  
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## Writing

Choice A: Retell the story in your own words.

Choice B: How do you save money?

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